

Modern Security Analysis: Understanding Wall Street Fundamentals

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From John Wiley Sons Inc : Modern Security Analysis: Understanding Wall Street Fundamentals before purchasing it in order to gage whether or not it would be worth my time, and all praised Modern Security Analysis: Understanding Wall Street Fundamentals:

2 of 2 people found the following review helpful. A must read for stock investors and those interested in investingBy Victor Lee BurkeThis is Whitman's magnum opus. It summarizes, updates, and expands Whitman's thought that he has been developing for years (decades?). This book is probably over the head of a beginner so if you are trying to get your fellow home-gamer to break into investing do not gift this book to him or her. If you are already a sophisticated investor you will still need the patience of Job to trudge your way through this tome. In short this is not light reading. Most of the propositions are debatable and my hunch is Whitman likes it that way. For instance the distinction he makes between an investment and a speculation is really stretching it but every person who has made this attempt has failed so I will not cast the first stone at Whitman either. Although I think that Carret, in his book on speculation, makes the distinction better you can sure tell that Whitman does not treat the distinction in a thoughtless manner. No Whitman is a deep thinker no doubt about it. For those of us who are students of investing much of this stuff is obvious. And yet... Whitman's take on the obvious is so original, deep, and thoughtful that he makes the obvious unique and wonderful. Note the tribute to Benjamin Graham in the title but even if you are not a Graham or Dodd value investor this book is great food for thought. Traders, momentum players, and trend followers might get bored and find their eyes glazing over but it is good to know thy enemy so they should read it anyway. Think of it as trader

medicine: it might taste like crap but it is good for you. Bicker your way through this book if you must but you will find it rewarding especially if you are a fundamentalist. Dr. Victor Lee Burke Ph.D. Economic and Investing Sociologist: Yep there really are such people hey look at the founder of the hedge fund. 1 of 2 people found the following review helpful. re-lables/re-names so many topics and concepts offered and discribed by many others (in better and more importantly simpler ways) By Prince-Minneapolis I was so looking forward to reading this book, which unfortunately turned out to be one of the biggest dissapointments that I have experienced in a long time. This book does a lot of dancing in cirles, re-lables/re-names so many topics and concepts offered and discribed by many others (in better and more importantly simpler ways) and provides a lot more additional information, which is unfortunately very little useful knowledge. It appeared to me that the authors of this book were trying to "reinvent the wheel", rewrite the "Ten Commandments" (and add a few of their own), but unfortunately reading this book turned to be nothing more than mouth diarrherea. I am happy however for all those who found it helpful. As for me, I had to stop reading it, it became too painful. Thank God for Benjamin Graham and Warren Buffett....they make investing "simple, but not easy"My advise to anyone is to study Ben Graham and Warren Buffett and it will all make sense. As for Warren Buffett, even though he began with Ben Graham who provided him with the framework and foundation, his investing philosophy and style have been for many years quite a bit different from Graham as Buffett has evolved and changed (partly because of Charlie Munger, but mostly because of his own genius). It took me a while to learn this, but that was the fun part.....money making is just a side show. Good luck and happy value investing to all. 0 of 0 people found the following review helpful. Five Stars By Connie Libby AAA